Emily V. Karr

Partner & Chair: Benefits, Tax and Private Client Group
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Service Areas

Corporate Governance

Estate and Trust Administration

Estate Planning

Nonprofit Organizations

Bar Admissions

Oregon

Washington

Education

Duke University School of Law, J.D. and LL.M., Foreign and International Law, 1988, with honors; Notes Editor, Duke Law Journal, 1987-1988

Northwestern University, B.A., History, 1985

ABOUT EMILY

Emily Karr heads the firm's Benefits, Tax and Private Client group and advises clients about estate planning and the administration of estates and trusts. Her experience includes providing advice related to estate and gift taxes, the income taxation of estates, trusts and beneficiaries, and issues concerning charitable giving and tax-exempt organizations. Her estate planning practice includes establishing family limited liability companies, insurance and personal residence trusts, generation-skipping trusts, dynasty trusts, spousal trusts, and grantor and non-grantor trusts; and domestic partner planning.

Emily focuses on family-owned business succession planning, including trusts or other arrangements that can facilitate the transfer of a family business to the next generation. She also focuses on clients with specialized issues, such as executives, entrepreneurs, authors, performers, athletes and artists. She specializes in international estate and tax planning for individuals, families and trusts. She advises U.S. and foreign citizens with business or personal interests offshore; and foreign citizens with permanent U.S. or foreign residency who have unique community property and asset protection issues or estates that span multiple countries.

Emily can handle all aspects of settling estates, from preparing and filing pleadings and documents for probate court, to marshaling and inventorying estate assets, settling claims, and preparing tax returns. She advises trustees on tax and accounting responsibilities and helps interpret trust provisions and eventual distribution of assets. This includes preparing fiduciary income tax returns and preparing estate and inheritance tax returns upon death.

Her experience also includes tax-exempt organization law, advising nonprofit boards on corporate governance and developing charitable giving plans involving charitable lead trusts, charitable remainder trusts, charitable gift annuities and private foundations.

Prior to joining Stoel Rives, Emily was a law clerk for the Honorable Ernest C. Torres, U.S. District Court for the District of Rhode Island (1988-1989).

HONORS & ACTIVITIES

Professional Honors & Activities

- Listed in *Chambers* High Net Worth Guide (Private Wealth Law – Oregon), 2016-2018
- Named by *Best Lawyers*® as Trusts and Estates "Lawyer of the Year," Portland, 2016
- Included in *The Best Lawyers in America*© (currently: Trusts and Estates), 2005-2019
- Listed in *Oregon Super Lawyers*® (Estate Planning & Probate, Tax, Nonprofit Organizations), 2006-2018
- Fellow, American College of Trust and Estate Counsel (ACTEC) (International Estate Planning and Technology in the Practice Committees)
- Past President, Estate Planning Council of Portland
- Member, Society of Trust and Estate Practitioners (STEP)
- Former adjunct professor, Northwestern School of Law of Lewis & Clark College
- Member, Oregon State Bar, Multnomah Bar Association, American Bar Association
- Member, Estate Planning and Administration, Business Law, Elder Law, and Taxation sections of the Oregon State Bar
- Creative Business Volunteer Award, Business for Culture and the Arts (2013)

Civic Activities

- Trustee, The Jackson Foundation, 2014-present
- Vice Chair, Board of Directors, Oregon Humanities, 2013-present
- Past Chair, Board of Trustees, The Library Foundation, 2007-present
- Past Chair, Board of Trustees, Northwest Academy, 2007-present
- Member, Planned Giving Advisory Council, The Carter Center, 2012-present

Past Board Service

- Business for Culture and the Arts, 2003-2013
- Oregon Ballet Theatre, 2000-2007
- Northwest Earth Institute, 1998-2006
- Mental Health Services West, 1990-1999

INSIGHTS & PRESENTATIONS

- “Estate Planning for Owners of Closely Held Businesses,” *Advising Oregon Businesses*
- “Intergenerational Philanthropy,” OCF Fall Philanthropy Forum, Portland
- “Tax Issues in Administration of Trusts,” *Administering Oregon Trusts*
- “Rule Against Perpetuities,” *Administering Oregon Trusts*
- “Unitrust Conversions, Trust Amendments and *Cottage Savings* Issues,” *Oregon Estate Planning and Administration Section Newsletter*
- “Estate Planning for Owners of Closely Held Businesses,” *Advising Oregon Businesses*
- “Options for Intrafamily Transfer of Vacation and Other Residential Property,” *Oregon Estate Planning and Administration Section Newsletter*
- “Tuition Savings Programs,” *Oregon Estate Planning and Administration Section Newsletter*
- “Distributions of IRAs or Qualified Retirement Plans to or for the Benefit of Spouse: A Comparison of Outright Dispositions and QTIP Trusts,” *Oregon Estate Planning and Administration Section Newsletter*
- “Qualified Domestic Trust Regulations,” *Oregon Estate Planning and Administration Section Newsletter*
- “UK and US Planning,” Society of Trust and Estate Professionals (STEP), Seattle
- “Transfer Taxes on Non Resident Aliens,” ALI-CLE, Toronto
- “International Estate Planning,” ALI-ABA, Madison, Wisconsin, ACTEC summer seminar and annual meeting (San Francisco and Scottsdale, AZ) and Seattle Estate Planning Council annual seminar
- “Estate Planning for Closely-Held Businesses,” Oregon Law Institute
- “Planned Giving Approaches for Non Traditional Families,” Carter Center, Atlanta
- “Life Insurance Trusts,” Oregon Law Institute, Oregon State Bar and Oregon Society of Certified Public Accountants
- “Post-Mortem Planning,” Oregon Society of Certified Public Accountants