

# REGULATORY UPDATE FOR MAY 7, 2024 (WEEK OF APRIL 29, 2024)

# CALIFORNIA PUBLIC UTILITIES COMMISSION (CPUC OR COMMISSION)

New Proposed Decisions and Draft Resolutions<sup>1</sup>

None to report.

Voting Meeting

The CPUC will hold a voting meeting in Sacramento, California on May 9, 2024 at 10:00 a.m. The following are energy-related items on the agenda:

Item 4. A.22-09-018 (Transfer of Pacific Gas and Electric Company's Non-Nuclear Generation Assets to Pacific Generation LLC). This decision denies the application of Pacific Gas and Electric (PG&E) and Pacific Generation LLC seeking authorization for PG&E to transfer substantially all of its non-nuclear generation assets to Pacific Generation; the issuance of a certificate of public convenience and necessity to Pacific Generation to operate as a utility subject to the CPUC's jurisdiction; and other authorizations and determinations.

Item 5. A.22-04-008 et al. (Petition for Modification of Decision 22-12-031). This decision denies the December 14, 2023 Petition for Modification (PFM) of D.22-12-031, Decision Addressing Test Year 2023 Cost of Capital for PG&E, Southern California Edison (SCE), Southern California Gas Company (SoCalGas), and San Diego Gas & Electric Company (SDG&E), as modified by D.23-01-002, filed by Energy Producers and Users Coalition, the Indicated Shippers, Federal Executive Agencies, The Utility Reform Network, Environmental Defense Fund, Wild Tree Foundation, and Walmart Inc. (collectively, Joint Ratepayers). Joint Ratepayers requested modification of the decision to suspend the Cost of Capital Mechanism through the test year 2023 Cost of Capital cycle while modifications to the Cost of Capital Mechanism are considered in Phase 2 of this proceeding. Because the justifications for the proposed modifications fail, the petition is denied.

Item 6. Res G-3603 (Gas Research and Development Program Proposed Budget Plan for Fiscal Year 2023-2024). This Resolution approves in part the California Energy Commission's (CEC) Gas Research and Development Program Proposed Budget Plan for Fiscal Year 2023-2024. The Gas Research and Development Program was established pursuant to D.04-08-010. This Resolution approves the CEC's proposed \$24 million budget, plus \$6,536,412 in unspent funds, totaling \$30,536,412. This includes a \$2.4 million administrative budget. The Resolution

<sup>&</sup>lt;sup>1</sup> Per the CPUC's Rules of Practice and Procedure Rule 14.3, comments on proposed decisions are due 20 days after issuance of the proposed decision, and reply comments are due five days thereafter. Comments on draft resolutions are due 20 days after the draft resolution appears in the CPUC's daily calendar, per Rule 14.5.



directs the CEC to reallocate \$10,130,876 for the Gas Leakage Mitigation Initiative theme to other gas research projects.

Item 7. A.22-10-022 (Liberty Utilities LLC's Recovery of Costs Associated with Various Memorandum Accounts). This decision approves an uncontested partial settlement agreement among Liberty Utilities, Cal Advocates, and A-3 Customer Coalition resolving Liberty's request to recover \$42,532,000 in costs related to six memorandum accounts that are subject to this application. Under the partial settlement agreement, Liberty may recover \$38,399,000 in revenue requirement over five years. The only issue that was not resolved in the partial settlement agreement was how to allocate the costs among the different customer classes for all of the memorandum accounts at issue except the COVID-19 Pandemic Protections Memorandum Account. The decision adopts the proposal of Liberty and Cal Advocates to distribute the costs based on a flat rate of \$0.01318/kilowatt-hour applicable to all customer classes.

Item 8. Res E-5299 (PG&E Diablo Canyon Transition and Relicensing Memorandum Account and Diablo Canyon Extended Operations Balancing Account). This Resolution approves PG&E's request to establish two accounts to track and record all costs needed to extend operations of the Diablo Canyon Power Plant in accordance with Senate Bill 846 and Ordering Paragraph (OP) 4 of D.22-12-005: (1) the Diablo Canyon Transition and Relicensing Memorandum Account; and (2) the Diablo Canyon Extended Operations Balancing Account.

Item 9. Res E-5313 (Mid-Term Reliability Renewable Resource Contracts). This Resolution approves five mid-term reliability (MTR) contracts for approximately 823 megawatts (MW) of nameplate capacity. SCE contracted these resources to help meet its MTR requirements. The contracts for which SCE sought approval in Advice Letter (AL) 5207-E are: two geothermal contracts with Fervo Energy for Cape Generating Station 3 (70 MW) and Cape Generating Station 4 (250 MW), and three solar PV contracts with 174 Power Global, Atlas Solar V (200 MW), Atlas Solar VI (100 MW) and Atlas Solar X (225 MW).

Item 10. A.22-06-017 et al. (Crimson California Pipeline L.P. to Increase Rates on Its Southern California System). This decision authorizes Crimson California Pipeline, L.P. to increase the rates charged for the intrastate transportation of crude oil on its Southern California pipeline network by 22.31% above the rates in effect prior to August 1, 2022. The decision authorizes the retroactive charge and collection of the difference between rates billed and the approved rate beginning January 1, 2023. The decision denies Crimson's requests for a memorandum account to track Assembly Bill (AB) 864 implementation costs and a surcharge to recover those costs.

Item 11. Res E-5260 (Operational Flexibility Pilot Proposals). This Resolution approves PG&E's, SCE's, and SDG&E's ALs filed in compliance with D.21-06-002 proposing pilots to test whether a distributed energy resource (DER) operational alternative would be sufficient mitigation for Operational Flexibility constraints. This Resolution orders PG&E, SCE, and SDG&E to report findings and recommendations from their individual pilots and to convene a workshop to discuss the metrics of success, analyses, conclusions, and recommendations with stakeholders.



Item 13. Res E-5316 (SCE Amendments to its Mid-Term Reliability Energy Storage Contracts with Silver Peak Solar, LLC). This Resolution approves SCE's amendments to two MTR contracts for capacity procured to meet the requirements of D.21-06-035. The contracts with Silver Peak Solar LLC are amended to address supply chain issues and interconnection delays and maintain the projects' viability. The Silver Peak Contracts will provide incremental September net qualifying capacity to meet SCE's 2024 MTR procurement requirements pursuant to OP 1 of the Decision.

Item 14. Res G-3590 (Southern California Generation Coalition, and Shell Energy North America, LP Petition for Modification of Resolution G-3581). This Resolution denies the PFM of Res G-3581 submitted by Indicated Shippers, Southern California Generation Coalition, and Shell Energy North America (US), LP (Joint Petitioners). Consistent with Resolution G-3581, SoCalGas is required to resubmit a proposed credit mechanism for firm Backbone Transmission Service customers as part of its next Triennial Cost Allocation proceeding (TCAP) filing.

Item 15. Res G-3600 (Transmission Integrity Management Program Account Balance for January 1, 2019, to December 31, 2023). D. 19-09-051 authorized SoCalGas to spend \$539,000,000 on its Transmission Integrity Management Program (TIMP) and to establish a two-way balancing account to recover actual operations and maintenance and capital related costs. The decision allowed SoCalGas to recover undercollections of up to 35 % of the TIMP revenue requirement via Tier 3 AL and stated that any amount above 35% is subject to a separate application procedure. SoCalGas filed AL 6060-G requesting recovery of \$238,800,000 in undercollected revenue requirement which was 120% of the authorized 2019 General Rate Case cycle revenue requirement recorded in the TIMP Balancing Account (TIMPBA) through September 2022. SoCalGas filed AL 6060-G-A replacing AL 6060-G in its entirety, to correct the electronic file format to a searchable format. In AL 6060-G-A, SoCalGas' request is the same as requested in the original AL filing as well as being substantively the same. SoCalGas' request to recover the undercollection recorded in its TIMPBA for January 1, 2019, to December 31, 2023, is approved. The TIMPBA amount will be amortized via a functionalized allocation described in the TCAP.

Item 18. Res E-5318 (Renewable Portfolio Standard (RPS) Procurement Solicitation Protocols of San Diego Gas & Electric Company). SDG&E filed AL 4368-E on January 16, 2024, requesting the CPUC review and approve its RPS bid solicitation protocols. AL 4368-E was filed in response to Ordering Paragraph (OP) 16 of D.23-12-008 which requires that SDG&E's bid solicitation protocols contain a specified set of criteria and be submitted within 30 days of D.23-12-008's effective date. This Resolution finds that the protocols satisfy the requirements of D.23-12-008 OP 16 and so approves them without modification.

Item 20. A.21-04-001 (SCE 2020 Energy Resource Recovery Account). This decision closes the proceeding without addressing the issues in Phase Two. In D.23-06-054, which resolved the consolidated 2019 Energy Resource Recovery Account (ERRA) proceedings, the Commission declined to address the issues in Phase Two. The Phase Two issues in the consolidated 2019 ERRA proceeding are similar to the Phase Two issues in this proceeding, in that these issues consider whether the utilities should be disallowed from collecting revenues that they were not able to collect during the Public Safety Power Shutoff (PSPS) events that occurred



during the compliance review period. D.23-06-054 declined to address the Phase Two issues based on directives in D.21-06-014, which ordered that the methodology for disallowing unrealized PSPS revenues apply starting on the effective date of D.21-06-014. For the same reasons specified in D.23-06-054, this decision declines to address Phase Two issues.

Item 39. A.22-05-022 et al. (Green Access Program Tariffs and Community Renewable Energy Program). This decision presents the culmination of an evaluation of current customer renewable energy subscription programs, also known as Green Access Program tariffs, and the consideration of adoption of a community renewable energy program. The decision finds that while the current Green Access Program tariff options do not meet all the evaluation goals described in AB 2316, it is efficient—in terms of costs and resources—to modify and streamline existing Green Access Program tariffs to better meet these goals. The Commission finds the proposed Net Value Billing Tariff conflicts with federal law and does not meet the requirements of AB 2316. The Commission also finds that it is beneficial to ratepayers to adopt a community renewable energy program by layering a customer subscription model and a non-ratepayer-funded adder onto identified standard supply-side tariffs and contract mechanisms that meet the requirements of AB 2316 and Public Utilities Code section 769.3 and is compliant with federal law.

Item 40. R.22-07-005 (Assembly Bill 205 Requirements for Electric Utilities). This decision authorizes all investor-owned utilities (IOUs) to change the structure of residential customer bills by shifting the recovery of a portion of fixed costs from volumetric rates to a separate, fixed amount on bills without changing the total costs that utilities may recover from customers. As a result, this decision reduces the volumetric price of electricity (in cents per kilowatt-hour) for all residential customers of IOUs. This decision adopts a gradual, incremental approach to implementing AB 205 requirements, including the requirement to offer incomegraduated fixed charge amounts. The adopted billing structure will offer discounts based on the existing income-verification processes of the utilities' California Alternate Rates for Energy and Family Electric Rate Assistance programs. The Commission will consider improvements to the new billing structure based on the initial results of implementation and a working group proposal in the next phase of this proceeding. SCE and SDG&E shall begin to apply the adopted changes to residential customer bills during the fourth quarter of 2025. PG&E, Bear Valley Electric Service, Inc., Liberty Utilities, and PacificCorp will begin to apply the adopted changes to residential customer bills during the first quarter of 2026. The new billing structure shall apply to all residential rates of the IOUs, except for master-metered rates that are not sub-metered, separately metered electric vehicle rates for customers whose primary meter has an incomegraduated fixed charge, or rate schedules that are scheduled to be eliminated by the second quarter of 2026. The revenues from fixed charges will be applied to reduce volumetric rates equally across all time-of-use periods. This decision approves an aggregate total of up to \$35,600,000 for the implementation costs of the three large utilities. Each of the large utilities shall propose a plan and budget for customer education and outreach through a Tier 3 AL. This decision approves the settlement agreement regarding AB 205 implementation between Bear Valley Electric Service, Inc., Liberty Utilities, Pacific Corp d/b/a Pacific Power, and the Public Advocates Office at the CPUC, with exceptions to ensure compliance with statutory requirements. The small and multijurisdictional utilities shall each file a Tier 3 AL to provide



additional information about base revenues, propose a customer education and outreach plan, and propose an implementation budget.

# Upcoming Workshops and Events

Joint Gas IOU Workshop on GO 177 Reporting. Pursuant to the Commission's directives in <a href="D.22-12-021">D.22-12-021</a>, which established General Order 177, SoCalGas, SDG&E, and PG&E will convene a workshop on May 22, 2024 from 9:30 a.m.-12:00 p.m. The purpose of the workshop is to provide an opportunity for parties to comment on the IOUs' gas investment reports. A workshop notice with detailed agenda and access information will be sent to the service list for R.20-01-007 at a future date.

# CALIFORNIA INDEPENDENT SYSTEM OPERATOR (CAISO)

Stakeholder Initiatives: Upcoming Meetings and Deadlines

**Day-Ahead Market Enhancements and Extended Day-Ahead Market.** CAISO has posted the Day-Ahead Market Enhancements (DAME) and Extended Day-Ahead Market Business Requirements Specifications revisions and Draft Parallel Operations Plan and the DAME Business Practice Summary. Further information is available here.

**Price Formation Enhancements Draft Final Proposal.** CAISO held a public working group stakeholder call on May 2, 2024, to review the Draft Final Proposal on Price Formation Enhancements Rules for Bidding Above the Soft Offer Cap. The comment template for the Price Formation Enhancements working group session 16, Fast-Start Pricing Analysis, is available and comments are due May 10, 2024. Further details are available <a href="https://example.com/here-en-alphabeta-left-new-en-alp

Annual Policy Initiatives Roadmap. CAISO will host a virtual stakeholder-led prioritization working group for the 2024 annual discretionary policy initiatives catalog on May 8, 2024. Stakeholders will present potential discretionary initiatives for prioritization in the catalog including a presentation of prioritized initiatives by the Regional Issues Forum and other Western Energy Imbalance Market-related issues, and attendees will have the opportunity to discuss prioritization of these proposals for inclusion in the discretionary initiatives catalog. Further information is available here.

Federal Energy Regulatory Commission (FERC) Order No. 881 Managing Transmission Line Ratings Phase 2. CAISO held a public FERC Order No. 881 Managing Transmission Line Ratings Phase 2 data submission working group call on April 24, 2024. Comments on the working group discussion are due May 8, 2024. Further information is available <a href="here">here</a>.

**Day-Ahead Sufficiency**. CAISO has posted the Day-Ahead Sufficiency straw proposal to the initiative webpage and will hold an associated public stakeholder call on May 13, 2024. Written comments on the straw proposal are due by end of day May 27, 2024. Further information is available <a href="here">here</a>.



**Resource Adequacy Modeling and Program Design**. CAISO has posted a Resource Adequacy Modeling and Program Design survey and is seeking feedback from Load Serving Entities by May 16, 2024. Further information is available <a href="here">here</a>.

Western Energy Imbalance Market Regional Issues Forum. The Western Energy Imbalance Market Regional Issues Forum has announced its upcoming meeting, which will take place at Idaho Power in Boise, ID on June 20, 2024. Registration is requested for in-person attendees. Further information is available here.

**CAISO Stakeholder Symposium.** CAISO announced that it will host its Stakeholder Symposium on October 30, 2024 in downtown Sacramento, California, along with a welcome reception the evening of October 29. Additional information including reception details, event registration, and sponsorship opportunities will be provided in a future notice.

# **CALIFORNIA ENERGY COMMISSION (CEC)**

2024 Integrated Energy Policy Report (IEPR) Update

On March 22, 2024, the CEC published a <u>Notice</u> for comments on the draft scoping order for the 2024 IEPR Update and released an updated schedule, copied below.

Task/Event	Date
Final 2024 IEPR Update Scoping Order released	April 2024
Adopt order instituting informational proceeding	May 2024
for 2024 IEPR Update	
Public workshops on specific topics	May 2024–December 2024
Release draft 2024 IEPR Update	October 2024
Release proposed 2024 IEPR Update	January 2025
Adopt 2024 IEPR Forecast	January 2025
Adopt 2024 IEPR Update	February 2025

The policy recommendations included in the 2024 IEPR Update will be based on the record developed during the proceeding, including data and technical analyses by staff and stakeholders. The final 2024 IEPR Update <u>Scoping Order</u> was published on April 23, 2024.

CEC staff will hold a remote-access workshop on May 8, 2024 at 2:00 p.m. regarding proposed data collection and analyses for electricity resource plans. Additional information is available here.

On May 16, CEC staff will host a workshop on electric load growth to explore areas of load growth that may be underrepresented in the CEC's electricity demand forecast, such as data centers, electrification in the agricultural sector, and electric demand for hydrogen production. The workshop will be remote only and is scheduled for 10 a.m.-5 p.m. Additional workshop information is available here.



# Electric Program Investment Charge (EPIC)

On May 16, 2024, the CEC and the CAISO will hold an informational remote-access workshop to discuss tools being used to predict behind-the-meter (BtM) DERs. According to the workshop Notice, "[t]he workshop will start with an introduction from the CEC staff on the 2021-2025 EPIC investment plan and the need to fund research on BtM forecasting of DERs. There will be a presentation by staff from CAISO covering the current tools used for forecasting, technological advancements for the improvement of current tools, the need for accurate BtM forecasting, and future considerations for improving forecasts of DERs." The workshop is scheduled to run from 9:30 a.m.-11:00 a.m. Written comments are due to the Docket Unit by 5:00 p.m. on May 24, 2024.

The CEC's EPIC 2023 Annual Report is now <u>available</u>. The report outlines the status and progress of EPIC-funded activities for the 2023 calendar year.

# Demand Side Grid Support (DSGS) Program Guidelines

On April 26, the CEC issued a notice that it plans to consider for adoption the DSGS Program Guidelines (Third Edition), available <a href="https://example.com/here">here</a>, at its May 8, 2024 business meeting. The DSGS program was created under AB 205 as part of the Strategic Reliability Reserve. Under the program, eligible and enrolled participants receive compensation for upfront capacity commitments and per-unit reductions in net energy load during extreme events. The DSGS Program Guidelines, Third Edition, refines and clarifies program requirements with the goal of scaling and growing participation from clean resources. Additional information is available on the Docket No. <a href="https://example.com/here-

#### Electric Vehicle (EV) Charging Infrastructure

Reliability Standards

On April 9, 2024, the CEC issued its Second Draft Staff Report Tracking and Improving Reliability of California's EV chargers. The report is available <a href="here">here</a>. The CEC hosted a workshop to discuss the revised report and staff proposal for new regulations on April 30, 2024 from 10:00 a.m. to 2:00 p.m. Details are available <a href="here">here</a>. Written comments may be submitted through May 15, 2024.

National Electric Vehicle Infrastructure (NEVI) Update

The CEC and Caltrans will host a joint workshop to discuss the development of the NEVI Plan Update for 2024, which is due to the Joint Office for Energy and Transportation on August



1, 2024. The workshop will be held on Friday, May 10, 2024 from 10:00 a.m.-12:00 p.m. Workshop details are available <u>here</u>.

# **CEC Business Meetings**

The next CEC Business Meeting will be held on May 8, 2024. The meeting agenda and supporting materials are available <u>here</u>.

# **CALIFORNIA AIR RESOURCES BOARD (CARB)**

## Meetings, Workshops, and Notices

The <u>California Volkswagen Mitigation Trust</u> is accepting applications for funds on a first-come, first-served basis for combustion freight and marine and zero-emission class 8 trucks. Applications for funding are available <u>here</u>.

CARB's next <u>Board meeting</u> will be held May 23-24, 2024. At the meeting, CARB will consider <u>proposed amendments</u> to the <u>Advanced Clean Trucks</u> regulation and consider adoption of <u>revisions</u> to the <u>California State Implementation Plan</u>. The full agenda for the meeting will be available <u>here</u> 10 days prior to the meeting. The scheduled Board meeting originally scheduled for April 25-26, 2024 has been cancelled.

On May 16, 2024, CARB will host a meeting of the <u>Assembly Bill 32 Environmental</u> <u>Justice Advisory Committee</u>. Registration and additional information are available <u>here</u>.

On May 22, 2024, CARB will hold a <u>public workshop</u> on potential regulation concepts for the transition of non-truck <u>transport refrigeration units</u> to zero-emission technology. Register for the workshop <u>here</u>.

On May 29, 2024, the <u>California Climate Action Team</u>, including CARB and other participating agencies, will hold a meeting of the <u>public health workgroup</u>. More information and a link to register for the virtual meeting are available here.

On May 31, 2024, CARB will host an <u>outreach meeting</u> of the <u>Advanced Clean Fleets</u> <u>Truck Regulation Implementation Group</u>. This meeting is rescheduled from May 20, 2024. Registration for the meeting can be found <u>here</u>.

On June 5, 2024, the Rule Provisions <u>Truck Regulation Implementation Group</u> for the <u>Advanced Clean Fleets Regulation</u> will hold a <u>meeting</u> to continue discussion of the Zero-Emission Vehicle purchase exemption process. Register for the meeting <u>here</u>.

On June 20, 2024, CARB will hold a Q&A session on <u>Advanced Clean Fleets</u> requirements for <u>High Priority Fleets</u>. More information is available <u>here</u>.

On June 27, 2024, CARB will hold a <u>hearing</u> on the proposed <u>Zero-Emission Forklift</u> Regulation.



# Opportunities for Public Comment

Comments may be provided to CARB <u>here</u> on or before May 13, 2024 on the <u>proposed</u> <u>amendments</u> to the <u>Advanced Clean Trucks</u> regulation and the Zero-Emission Powertrain Certification test procedure. Comments may also be provided at the May 23, 2024 hearing.

Comments may be provided to CARB <u>here</u> on or before May 13, 2024 on <u>proposed</u> <u>revisions</u> to the <u>California State Implementation Plan</u>.

## MINNESOTA PUBLIC UTILITIES COMMISSION

On May 6, 2024, ALLETE, parent company of Minnesota Power and Superior Water, Light and Power, announced it had entered an agreement to be acquired by Canada Pension Plan Investment Board (CPP Investments) and Global Infrastructure Partners (GPP) and become a private company. ALLETE will be acquired for \$67 per share in cash, or \$6.2 billion including the assumption of debt. The full press release is available <a href="https://example.com/here-en/block-new-company-com/here-en/block-new-company-com/here-en/block-new-company-com/here-en/block-new-company-com/here-en/block-new-company-c

The Minnesota Public Utilities Commission will hold a Special Planning Meeting on May 9, 2024, to hear details on the proposed acquisition from Minnesota Power and CPP Investments and GPP. The agenda is available here.

## FEDERAL ENERGY REGULATORY COMMISSION

On May 6, 2024, in 187 FERC § 61,065, FERC issued an Order on Petition addressing PJM Interconnection, L.L.C.'s (PJM) filing in Docket No. ER23-729. In the Petition, PJM sought clarification following the United States Court of Appeals for the Third Circuit decision that vacated a portion of FERC's orders that allowed PJM to apply amendments to its Open Access Transmission Tariff (OATT), which would have allowed PJM to exclude certain Planned Generation Capacity Resources from the LDA Reliability Requirement in the 2024/2025 delivery year Base Residual Auction (BRA). In the Order on Petition, FERC directs PJM to: (1) recalculate the 2024/2025 BRA results under the status quo ante auction rules and parameters; (2) re-run the Third Incremental Auction for the 2024/2025 delivery year; and (3) make a compliance filing to remove the rejected OATT amendments.

On April 30, 2024, in 187 FERC ¶ 61,050, FERC accepted Southwest Power Pool, Inc.'s proposed revisions to Attachment V (Generator Interconnection Procedures) of its OATT, effective May 1, 2024. These revisions: (1) increase study deposits for new generator interconnection requests to align with the amounts established in Order No. 2023, as modified by Order No. 2023-A; (2) increase study deposits for replacement for generating facility replacement requests, for generating facility modification requests, and for surplus interconnection requests; (3) implement a non-refundable application fee of \$10,000; and (4) clarify the process for evaluating requests for modification to the information provided in the generator interconnection request.

On April 30, 2024, in <u>187 FERC ¶ 61,051</u>, FERC rejected PJM's proposed revisions to its OATT and Operating Agreement to modify the offer selection process for its Day-Ahead



Energy Market to accommodate the anticipated addition of enhanced combined cycle, energy storage, and hybrid resource models in PJM's Next Generation Markets (nGEM) clearing software.

On April 15, 2024, in 187 FERC \$\ 61,022\$, FERC accepted New York Independent System Operator, Inc.'s (NYISO) proposed revisions to its OATT and its Market Administration and Control Area Services Tariff to market rules applicable to the DER and Aggregation participation model. FERC accepted NYISO's proposal to (1) provide for distribution utility review of individual DERs and Aggregations until the full set of Order No. 2222 rules take effect; (2) establish a minimum capability requirement of 10 kW for individual DERs participating in an Aggregation; (3) clarify settlements for Aggregations containing one or more Energy Storage Resources; (4) establish rules for existing Resources to transition into the DER and Aggregation participation model; (5) clarify metering requirements for Aggregations; (6) modify the Market Mitigation rules related to Aggregation reference levels; (7) modify the methodology used to calculate load baselines for Demand Side Resources participating in DER Aggregations; (8) modify the NYISO Bid-Production Cost Guarantee payment and Day-Ahead Margin Assurance Payment calculations; and (9) make certain miscellaneous revisions and modifications to defined terms. These revisions are effective April 16, 2024.

Additionally, FERC accepted NYISO's proposals related to the termination of its Demand Side Ancillary Services Program and Day-Ahead Demand Response Program, including a 12-month transition period for the resources participating in those programs to transition to the DER and Aggregation participation model, effective December 31, 9998, subject to a later filing with the precise effective date.