

REGULATORY UPDATE FOR APRIL 30, 2024 (WEEK OF APRIL 22, 2024)

CALIFORNIA PUBLIC UTILITIES COMMISSION (CPUC OR COMMISSION)

New Proposed Decisions and Draft Resolutions¹

Resolution (Res) E-5237 (Pacific Gas and Electric and Southern California Edison's Companies' Tariff Updates to the Base Interruptible Program (BIP)). This Resolution approves Pacific Gas and Electric Company's (PG&E) request to amend its Schedule E-BIP tariff. It also approves, with modifications, Southern California Edison's (SCE) request to amend its TOU-BIP tariff. The tariffs are amended to include an option for certain BIP customers to have their bill credit baseline calculation exclude days when: (1) the Governor's August 31, 2022 proclamation of a state of emergency is in effect. and (2) those BIP customers fully suspend operations in response to the Governor's August 31, 2022 proclamation.

Res E-5325 (PG&E Mid-Term Reliability Contract). This Resolution approves one midterm reliability (MTR) long term resource adequacy agreement with an energy settlement storage contract with Elisabeth Solar, LLC for 112.5 megawatts (MW) of nameplate capacity expected to begin deliveries on June 1, 2025. The contract term is 15 years. PG&E procured this resource to satisfy a portion of its MTR requirements.

Rulemaking (R.) 18-12-006 (Rulemaking to Continue the Development of Rates and Infrastructure for Vehicle Electrification). This decision denies the Petition for Modification (PFM) of Decision (D.) 22-11-040 filed by the California Large Energy Consumers Association (CLECA) and Energy Producers and Users Coalition (EPUC). The decision finds that CLECA and EPUC have not met their burden and failed to provide any new evidence that shows the equal cents coast allocation interferes with the ability of the investor-owned utilities (IOUs) to pass on price signals. The decision states that the PFM provides the same or similar arguments that were made during the proceeding and has not raised any new information or justification for modification of D.22-11-040.

R.20-07-013 (Rulemaking to Further Develop a Risk-Based Decision-Making Framework for Electric and Gas Utilities). This decision resolves the following Phase 3 issues: evaluation of post-test years; uncertainty-transparency pilot; tail risk-consequence modeling; climate change; risk scaling; discount rates; Risk Assessment and Mitigation Phase reporting templates; and tranches. For instance, the decision modifies the Risk-Based Decision-Making Framework (RDF) to require IOUs to present cost-benefit ratios (CBR) for each general rate case post-test year rather than an aggregate CBR for the entire post-test year period; identifies best practices for tranche granularity when implementing the RDF; directs IOUs to each prepare a

¹ Per the CPUC's Rules of Practice and Procedure Rule 14.3, comments on proposed decisions are due 20 days after issuance of the proposed decision, and reply comments are due five days thereafter. Comments on draft resolutions are due 20 days after the draft resolution appears in the CPUC's daily calendar, per Rule 14.5.



Climate Pilot White Paper testing the quantitative integration of climate hazard data into the RDF; and clarifies that IOUs are currently authorized but not required to integrate quantitative climate hazard data into the RDF and provides related guidance.

Voting Meeting

The CPUC will hold a voting meeting in Sacramento, California on May 9, 2024 at 10:00 a.m. The following are energy-related items on the agenda:

Item 4. A.22-09-018 (Transfer of Pacific Gas and Electric Company's Non-Nuclear Generation Assets to Pacific Generation LLC). This decision denies the application of PG&E and Pacific Generation LLC seeking authorization for PG&E to transfer substantially all of its non-nuclear generation assets to Pacific Generation; includes the issuance of a certificate of public convenience and necessity (CPCN) to Pacific Generation to operate as a utility subject to the CPUC's jurisdiction; and includes other authorizations and determinations.

Item 5. A.22-04-008 et al. (Petition for Modification of Decision 22-12-031).

This decision denies the December 14, 2023 PFM of D.22-12-031, Decision Addressing Test Year 2023 Cost of Capital for PG&E, SCE, Southern California Gas Company (SoCalGas), and San Diego Gas & Electric Company (SDG&E), as modified by D.23-01-002, filed by EPUC, the Indicated Shippers, Federal Executive Agencies, The Utility Reform Network, Environmental Defense Fund, Wild Tree Foundation, and Walmart Inc. (collectively, Joint Ratepayers). Joint Ratepayers requested modification of the decision to suspend the Cost of Capital Mechanism through the test year (TY) 2023 Cost of Capital cycle while modifications to the Cost of Capital Mechanism are considered in Phase 2 of this proceeding. Because the justifications for the proposed modifications fail, the petition is denied.

Item 6. Res G-3603 (Gas Research and Development Program Proposed Budget Plan for Fiscal Year 2023-2024). This Resolution approves in part the California Energy Commission's (CEC's) Gas Research and Development Program Proposed Budget Plan for Fiscal Year 2023-2024. The Gas Research and Development Program (Gas R&D Program) was established pursuant to D.04-08-010. This Resolution approves the CEC's proposed \$24,000,000 budget, plus \$6,536,412 in unspent funds, totaling \$30,536,412. This includes a \$2.4 million administrative budget. The Resolution directs the CEC to reallocate \$10,130,876 for the Gas Leakage Mitigation Initiative theme to other gas research projects.

Item 7. A.22-10-022 (Liberty Utilities LLC's Recovery of Costs Associated with Various Memorandum Accounts). This decision approves an uncontested partial settlement agreement among Liberty Utilities, Cal Advocates, and A-3 Customer Coalition resolving Liberty's request to recover \$42,532,000 in costs related to six memorandum accounts that are subject to this application. Under the partial settlement agreement, Liberty may recover \$38,399,000 in revenue requirement over five years. The only issue that was not resolved in the partial settlement agreement was how to allocate the costs among the different customer classes for all of the memorandum accounts at issue except the COVID-19 Pandemic Protections Memorandum



Account. The decision adopts the proposal of Liberty and Cal Advocates to distribute the costs based on a flat rate of \$0.01318/kilowatt-hour applicable to all customer classes.

Item 8. Res E-5299 (PG&E Diablo Canyon Transition and Relicensing Memorandum Account and Diablo Canyon Extended Operations Balancing Account). This Resolution approves PG&E's request to establish two accounts to track and record all costs needed to extend operations of the Diablo Canyon Power Plant in accordance with Senate Bill (SB) 846 and Ordering Paragraph (OP) 4 of D.22-12-005: (1) the Diablo Canyon Transition and Relicensing Memorandum Account; and (2) the Diablo Canyon Extended Operations Balancing Account.

Item 9. Res E-5313 (Mid-Term Reliability Renewable Resource Contracts). This Resolution approves five MTR contracts for approximately 823 megawatts (MW) of nameplate capacity. SCE contracted these resources to help meet its MTR requirements. The contracts for which SCE sought approval in Advice Letter (AL) 5207-E are: two geothermal contracts with Fervo Energy for Cape Generating Station 3 (70 MW) and Cape Generating Station 4 (250 MW), and three solar PV contracts with 174 Power Global, Atlas Solar V (200 MW), Atlas Solar VI (100 MW) and Atlas Solar X (225 MW).

Item 10. A.22-06-017 et al. (Crimson California Pipeline L.P. to Increase Rates on Its Southern California System). This decision authorizes Crimson California Pipeline, L.P. to increase the rates charged for the intrastate transportation of crude oil on its Southern California pipeline network by 22.31% above the rates in effect prior to August 1, 2022. The decision authorizes the retroactive charge and collection of the difference between rates billed and the approved rate beginning January 1, 2023. The decision denies Crimson's requests for a memorandum account to track Assembly Bill (AB) 864 implementation costs and a surcharge to recover those costs.

Item 11. Res E-5260 (Operational Flexibility Pilot Proposals). This Resolution approves PG&E's, SCE's, and SDG&E's ALs filed in compliance with D.21-06-002 proposing pilots to test whether a distributed energy resource (DER) operational alternative would be sufficient mitigation for Operational Flexibility (OpFlex) constraints. This Resolution orders PG&E, SCE, and SDG&E to report findings and recommendations from their individual pilots and to convene a workshop to discuss the metrics of success, analyses, conclusions, and recommendations with stakeholders.

Item 13. Res E-5316 (SCE Amendments to its Mid-Term Reliability Energy Storage Contracts with Silver Peak Solar, LLC). This resolution approves SCE's amendments to two MTR contracts for capacity procured to meet the requirements of D.21-06-035. The contracts with Silver Peak Solar LLC are amended to address supply chain issues and interconnection delays and maintain the projects' viability. The Silver Peak Contracts will provide incremental September net qualifying capacity to meet SCE's 2024 MTR procurement requirements pursuant to OP 1 of the Decision.

Item 14. Res G-3590 (Southern California Generation Coalition, and Shell Energy North America, LP Petition for Modification of Resolution G-3581). This Resolution denies the PFM of Res G-3581 submitted by Indicated Shippers, Southern California Generation Coalition, and



Shell Energy North America (US), LP (Joint Petitioners). Consistent with Resolution G-3581, SoCalGas is required to resubmit a proposed credit mechanism for firm Backbone Transmission Service customers as part of its next Triennial Cost Allocation proceeding (TCAP) filing.

Item 15. Res G-3600 (Transmission Integrity Management Program Account Balance for January 1, 2019, to December 31, 2023). D. 19-09-051 authorized SoCalGas to spend \$539,000,000 nits Transmission Integrity Management Program (TIMP) and to establish a two-way balancing account to recover actual operations and maintenance and capital related costs. The decision allowed SoCalGas to recover undercollections of up to 35 % of the TIMP revenue requirement via Tier 3 AL and stated that any amount above 35% is subject to a separate application procedure. SoCalGas filed AL 6060-G requesting recovery of \$238,800,000 in undercollected revenue requirement which was 120% of the authorized 2019 General Rate Case cycle revenue requirement recorded in the TIMP Balancing Account (TIMPBA) through September 2022. SoCalGas filed AL 6060-G-A replacing AL 6060-G in its entirety, to correct the electronic file format to a searchable format. In AL 6060-G-A, SoCalGas' request is the same as requested in the original AL filing as well as being substantively the same. SoCalGas' request to recover the undercollection recorded in its TIMPBA for January 1, 2019, to December 31, 2023, is approved. The TIMPBA amount will be amortized via a functionalized allocation described in the TCAP.

Item 18. Res E-5318 (Renewable Portfolio Standards (RPS) Procurement Solicitation Protocols of San Diego Gas & Electric Company). SDG&E filed AL 4368-E on January 16, 2024, requesting the CPUC review and approve its RPS bid solicitation protocols. AL 4368-E was filed in response to OP 16 of D.23-12-008 which requires that SDG&E's bid solicitation protocols contain a specified set of criteria and be submitted within 30 days of D.23-12-008's effective date. This Resolution finds that the protocols satisfy the requirements of D.23-12-008 OP 16 and so approves them without modification.

Item 20. A.21-04-001 (SCE 2020 Energy Resource Recovery Account). This decision closes the proceeding without addressing the issues in Phase Two. In D.23-06-054, which resolved the consolidated 2019 Energy Resource Recovery Account (ERRA) proceedings, the CPUC declined to address the issues in Phase Two. The Phase Two issues in the consolidated 2019 ERRA proceeding are similar to the Phase Two issues in this proceeding, in that these issues consider whether the utilities should be disallowed from collecting revenues that they were not able to collect during the Public Safety Power Shutoff (PSPS) events that occurred during the compliance review period. D.23-06-054 declined to address the Phase Two issues based on directives in D.21-06-014, which ordered that the methodology for disallowing unrealized PSPS revenues apply starting on the effective date of D.21-06-014. For the same reasons specified in D.23-06-054, this decision declines to address Phase Two issues.

Item 39. A.22-05-022 et al. (Green Access Program Tariffs and Community Renewable Energy Program). This decision presents the culmination of an evaluation of current customer renewable energy subscription programs, also known as Green Access Program tariffs, and the consideration of adoption of a community renewable energy program. The decision finds that while the current Green Access Program tariff options do not meet all the evaluation goals described in AB 2316, it is efficient—in terms of costs and resources—to modify and streamline



existing Green Access Program tariffs to better meet these goals. The Commission finds the proposed Net Value Billing Tariff conflicts with federal law and does not meet the requirements of AB 2316. The Commission also finds that it is beneficial to ratepayers to adopt a community renewable energy program by layering a customer subscription model and a non-ratepayer-funded adder onto identified standard supply-side tariffs and contract mechanisms that meet the requirements of AB 2316 and Public Utilities Code section 769.3 and is compliant with federal law.

Item 40. R.22-07-005 (Assembly Bill 205 Requirements for Electric Utilities). This decision authorizes all IOUs to change the structure of residential customer bills by shifting the recovery of a portion of fixed costs from volumetric rates to a separate, fixed amount on bills without changing the total costs that utilities may recover from customers. As a result, this decision reduces the volumetric price of electricity (in cents per kilowatt-hour) for all residential customers of IOUs. This decision adopts a gradual, incremental approach to implementing AB 205 requirements, including the requirement to offer income-graduated fixed charge amounts. The adopted billing structure will offer discounts based on the existing income-verification processes of the utilities' California Alternate Rates for Energy and Family Electric Rate Assistance programs. The Commission will consider improvements to the new billing structure based on the initial results of implementation and a working group proposal in the next phase of this proceeding. SCE and SDG&E shall begin to apply the adopted changes to residential customer bills during the fourth quarter of 2025. PG&E, Bear Valley Electric Service, Inc., Liberty Utilities, and PacificCorp will begin to apply the adopted changes to residential customer bills during the first quarter of 2026. The new billing structure shall apply to all residential rates of the IOUs, except for master-metered rates that are not sub-metered, separately metered electric vehicle rates for customers whose primary meter has an income-graduated fixed charge, or rate schedules that are scheduled to be eliminated by the second quarter of 2026. The revenues from fixed charges will be applied to reduce volumetric rates equally across all time-of-use periods. This decision approves an aggregate total of up to \$35,600,000 for the implementation costs of the three large utilities. Each of the large utilities shall propose a plan and budget for customer education and outreach through a Tier 3 AL. This decision approves the settlement agreement regarding AB 205 implementation between Bear Valley Electric Service, Inc., Liberty Utilities, PacificCorp d/b/a Pacific Power, and the Public Advocates Office at the CPUC, with exceptions to ensure compliance with statutory requirements. The small and multijurisdictional utilities shall each file a Tier 3 AL to provide additional information about base revenues, propose a customer education and outreach plan, and propose an implementation budget.

Upcoming Workshops and Events

Integrated Resource Planning: Workshop on AB 1373 Centralized Procurement. Energy Division staff will host a workshop to discuss the April 26, 2024 ruling from the Assigned Administrative Law Judge in the IRP Proceeding (R.20-05-003) seeking party comments on the need and process for centralized procurement of long lead-time resources, consistent with AB 1373. The workshop will be held remotely from 2:00 p.m.-4:00 p.m. on May 7, 2024. A link to the workshop recording and related materials will be available here.



Joint Gas IOU Workshop on GO 177 Reporting. Pursuant to the Commission's directives in <u>D.22-12-021</u>, which established General Order 177, SoCalGas, SDG&E, and PG&E will convene a workshop on May 22, 2024 from 9:30 a.m.-12:00 p.m. The purpose of the workshop is to provide an opportunity for parties to comment on the IOUs' gas investment reports. A workshop notice with detailed agenda and access information will be sent to the service list for R.20-01-007 at a future date.

CALIFORNIA INDEPENDENT SYSTEM OPERATOR (CAISO)

Stakeholder Initiatives: Upcoming Meetings and Deadlines

Day-Ahead Market Enhancements and Extended Day-Ahead Market. CAISO has posted the Day-Ahead Market Enhancements (DAME) and Extended Day-Ahead Market Business Requirements Specifications revisions and Draft Parallel Operations Plan and the DAME Business Practice Summary. Further information is available <u>here</u>.

20-Year Transmission Outlook. CAISO held the 20-Year Transmission Outlook public stakeholder call on April 18, 2024. Written comments are due May 2, 2024. Further information is available <u>here</u>.

Price Formation Enhancements Draft Final Proposal. CAISO has scheduled a public working group stakeholder call on May 2, 2024, to review the Draft Final Proposal on Price Formation Enhancements Rules for Bidding Above the Soft Offer Cap. Registration details are available <u>here</u>. Additionally, the comment template for the Price Formation Enhancements working group session 16, Fast-Start Pricing Analysis, is available and comments are due May 10, 2024. Further details are available <u>here</u>.

Federal Energy Regulatory Commission (FERC) Order No. 881 Managing Transmission Line Ratings Phase 2. CAISO held a public FERC Order No. 881 Managing Transmission Line Ratings phase 2 data submission working group call on April 24, 2024. Comments on the working group discussion are due May 8, 2024. Further information is available <u>here</u>.

Resource Adequacy Modeling and Program Design. CAISO has posted a Resource Adequacy Modeling and Program Design survey and is seeking feedback from Load Serving Entities by May 16, 2024. Further information is available <u>here</u>.

California New Resource Implementation. CAISO will host a hybrid California New Resource Implementation stakeholder meeting on May 1, 2024 to discuss the interconnection of new energy generation and storage projects. The meeting aims to bolster collaboration within the stakeholder community and improve accuracy and efficiency during the interconnection process in preparation for upcoming summer operations. Further information is available <u>here</u>.

CAISO Stakeholder Symposium. CAISO announced that it will host its Stakeholder Symposium on October 30, 2024 in downtown Sacramento, California, along with a welcome



reception the evening of October 29. Additional information including reception details, event registration, and sponsorship opportunities will be provided in a future notice.

CALIFORNIA ENERGY COMMISSION (CEC)

Offshore Wind

On January 19, 2024, the CEC published a <u>Notice of Availability</u> regarding the release of the draft AB 525 Strategic Plan for Offshore Wind Development (Strategic Plan).Volumes I-III of the SP are linked in the <u>Notice of Availability</u> and are also available <u>here</u>. The CEC hosted two workshops to discuss the Strategic Plan and provide an opportunity for public comment; recordings of the workshops are available <u>here</u>. Written comments were due by April 22, 2024.

2024 Integrated Energy Policy Report (IEPR) Update

On March 22, 2024, the CEC published a <u>Notice</u> for comments on the draft scoping order for the 2024 IEPR Update and released an updated schedule, copied below.

Task/Event	Date
Final 2024 IEPR Update Scoping Order released	April 2024
Adopt order instituting informational proceeding for 2024 IEPR Update	May 2024
Public workshops on specific topics	May 2024–December 2024
Release draft 2024 IEPR Update	October 2024
Release proposed 2024 IEPR Update	January 2025
Adopt 2024 IEPR Forecast	January 2025
Adopt 2024 IEPR Update	February 2025

The policy recommendations included in the 2024 IEPR Update will be based on the record developed during the proceeding, including data and technical analyses by staff and stakeholders. The final 2024 IEPR Update <u>Scoping Order</u> was published on April 23, 2024.

CEC staff will hold a remote-access workshop on May 8, 2024 at 2:00 p.m. regarding proposed data collection and analyses for electricity resource plans. Additional information is available <u>here</u>.

Demand Side Grid Support (DSGS) Program Guidelines)

On April 26, the CEC issued a notice that it plans to consider for adoption the DSGS Program Guidelines (Third Edition), available <u>here</u>, at its May 8, 2024 business meeting. The DSGS program was created under AB 205 as part of the Strategic Reliability Reserve. Under the program, eligible and enrolled participants receive compensation for upfront capacity commitments and per-unit reductions in net energy load during extreme events. The DSGS Program Guidelines, Third Edition, refines and clarifies program requirements with the goal of scaling and growing participation from clean resources. Additional information is available on



the Docket No. <u>22-RENEW-01</u>, and public comments will be accepted during the May 8 Business Meeting.

Electric Vehicle (EV) Charging Infrastructure

Reliability Standards

On April 9, 2024, the CEC issued its Second Draft Staff Report Tracking and Improving Reliability of California's EV chargers. The report is available <u>here</u>. The CEC will host a workshop to discuss the revised report and staff proposal for new regulations on April 30, 2024 from 10:00 a.m. to 2:00 p.m. The workshop will be remote-only and access details are available <u>here</u>. Written comments may be submitted through May 15, 2024.

National Electric Vehicle Infrastructure (NEVI) Update

The CEC and Caltrans will host a joint workshop to discuss the development of the NEVI Plan Update for 2024, which is due to the Joint Office for Energy and Transportation on August 1, 2024. The workshop will be held on Friday, May 10, 2024 from 10:00 a.m.-12:00 p m. Workshop details are available <u>here</u>.

CEC Business Meetings

The next CEC Business Meeting will be held on May 8, 2024. The meeting agenda and supporting materials are available <u>here</u>.

CALIFORNIA AIR RESOURCES BOARD (CARB)

Meetings, Workshops, and Notices

The <u>California Volkswagen Mitigation Trust</u> is accepting applications for funds on a first-come, first-served basis for combustion freight and marine and zero-emission class 8 trucks. Applications for funding are available <u>here</u>.

CARB's next <u>Board meeting</u> will be held May 23-24, 2024. At the meeting, CARB will consider <u>proposed amendments</u> to the <u>Advanced Clean Trucks</u> regulation and consider adoption of <u>revisions</u> to the <u>California State Implementation Plan</u>. The full agenda for the meeting will be available <u>here</u> 10 days prior to the meeting. The scheduled Board meeting originally scheduled for April 25-26, 2024 has been cancelled.

On May 1, 2024, CARB will hold an introductory webinar on the pilot <u>Zero-Emission</u> <u>Heavy-Duty Vehicle Air Quality Loan Program</u> in conjunction with <u>California Pollution Control</u> <u>Financing Authority</u> and the <u>California Capital Access Program</u>. The program will support financing opportunities for medium- and heavy-duty zero-emission vehicles. Registration is available <u>here</u>.

On May 3, 2024, CARB and the CEC will host a joint workshop on the draft <u>Transportation Fuels Assessment</u> and the Transportation Fuels Transition Plan, which is being



prepared pursuant to <u>Senate Bill X1-2</u> (Skinner, 2023). Registration and additional information can be found <u>here</u>.

On May 7, 2024, CARB will hold a <u>public workshop</u> on proposed updates to the <u>Carl</u> <u>Moyer Memorial Air Quality Standards Attainment Program</u>. More information and registration are available <u>here</u>.

On May 29, 2024, the <u>California Climate Action Team</u>, including CARB and other participating agencies, will hold a meeting of the <u>public health workgroup</u>. More information and a link to register for the virtual meeting are available <u>here</u>.

On May 31, 2024, CARB will host an <u>outreach meeting</u> of the <u>Advanced Clean Fleets</u> <u>Truck Regulation Implementation Group</u>. This meeting is rescheduled from May 20, 2024. Registration for the meeting can be found <u>here</u>.

On May 22, 2024, CARB will hold a <u>public workshop</u> on potential regulation concepts for the transition of non-truck <u>transport refrigeration units</u> to zero-emission technology. Register for the workshop <u>here</u>.

On June 27, 2024, CARB will hold a <u>hearing</u> on the proposed <u>Zero-Emission Forklift</u> <u>Regulation</u>.

Opportunities for Public Comment

Comments may be provided to CARB <u>here</u> on or before May 13, 2024 on the <u>proposed</u> <u>amendments</u> to the <u>Advanced Clean Trucks</u> regulation and the Zero-Emission Powertrain Certification test procedure. Comments may also be provided at the <u>May 23, 2024 hearing</u>.

Comments may be provided to CARB <u>here</u> on or before May 13, 2024 on <u>proposed</u> revisions to the <u>California State Implementation Plan</u>.

OREGON PUBLIC UTILTY COMMISSION (OPUC)

On April 1, 2024, the OPUC issued an order correcting a decision regarding waivers for PG&E's request for waiver from the 2023 Request for Proposal (RFP) process. On April 1, the OPUC removed appeals language from its decision approving PG&E's form contract, on the basis that current law does not permit an appeal of the OPUC's acknowledgment of an RFP or Integrated Resource Plan. See Docket UM 2274.

FEDERAL ENERGY REGULATORY COMMISSION

On April 15, 2024, in <u>187 FERC ¶ 61,022</u>, FERC accepted New York Independent System Operator, Inc.'s (NYISO) proposed revisions to its Open Access Transmission Tariff and its Market Administration and Control Area Services Tariff to market rules applicable to the DER and Aggregation participation model. FERC accepted NYISO's proposal to (1) provide for distribution utility review of individual DERs and Aggregations until the full set of Order No. 2222 rules take effect; (2) establish a minimum capability requirement of 10 kW for individual



DERs participating in an Aggregation; (3) clarify settlements for Aggregations containing one or more Energy Storage Resources; (4) establish rules for existing Resources to transition into the DER and Aggregation participation model; (5) clarify metering requirements for Aggregations; (6) modify the Market Mitigation rules related to Aggregation reference levels; (7) modify the methodology used to calculate load baselines for Demand Side Resources participating in DER Aggregations; (8) modify the NYISO Bid-Production Cost Guarantee payment and Day-Ahead Margin Assurance Payment calculations; and (9) make certain miscellaneous revisions and modifications to defined terms. These revisions are effective April 16, 2024.

Additionally, FERC accepted NYISO's proposals related to the termination of its Demand Side Ancillary Services Program and Day-Ahead Demand Response Program, including a 12-month transition period for the resources participating in those programs to transition to the DER and Aggregation participation model, effective December 31, 9998, subject to a later filing with the precise effective date.

On March 29, 2024, the Southwest Power Pool (SPP) at last filed its Markets+ proposal with FERC, following many months of efforts by stakeholders and the organization. The proposal is a competitor to the CAISO's Extended Day-Ahead Market. SPP has asked FERC for an order on its proposal by no later than July 31, 2024. The filing is pending in Docket No. ER24-1658.

FERC issued an order on March 29, 2024 in the ongoing proceedings related to member withdrawals from the Tri-State Generation & Transmission Association (Tri-State). FERC ruled on a specific proposal that allows United Power to withdraw from Tri-State's membership (Docket No. ER24-1145) and also addressed issues related to future members' withdrawals from Tri-State (Docket No. ER21-2818).

On March 29, 2024, FERC also issued an order approving Midcontinent Independent System Operator's proposal to allow generator owners considering replacing their generation with the option to simultaneously study retirement or suspension for circumstances where replacement plans do not occur as planned. FERC's order is available in Docket No. ER24-1055.